

Name of the Society MARITIME MUMBAI MUSEUM SOCIETY

BALANCE SHEET AS AT 31 ST MARCH, 2022 REGISTRATION NO. : 1644/2019 (MUMBAI)

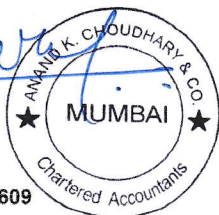
31.3.2021		31.3.2022		31.3.2021		31.3.2022	
Amount Rs.	FUNDS & LIABILITIES	Amount Rs.	Amount Rs.	Amount Rs.	PROPERTY AND ASSETS	Amount Rs.	Amount Rs.
-	<b>Trust Funds or Corpus :</b> Balance as per last Balance Sheet	-			<b>Immovable Properties: (At Cost)</b> Balance as per last Balance Sheet		
-	Add: Received during the year	-	-		Additions during the year		
-	<b>Other Earmarked Funds :</b> (Created under the provisions of the trust deed or out of the income) Reserve Fund				<b>Investments :</b> Fixed Deposit with Banks	-	
	<b>Loans (Secured or Unsecured) :</b> <b>From Trustees/Members</b> <b>From Others</b>				<b>Furniture &amp; Fixtures :</b> Balance as per last Balance Sheet Additions during the year		
5,000	<b>Liabilities :</b> For Expenses For Deposits & Advances For Rent and Other Deposits For Sundry Credit Balances		7,500		<b>Loans (Secured or Unsecured):</b> <b>Good/Doubtful</b> Loans Other Loans		
	<b>Income and Expenditure Account :</b>			3,93,437	<b>Cash and Bank Balance:</b> In Saving Account =====		
3,52,495	Balance as per last Balance Sheet	3,88,437			Bank of India		7,93,935
35,942	Add: Surplus for the year	3,97,998	7,86,435		<b>Income and Expenditure Account :</b> Balance as per last Balance Sheet	-	
3,88,437					Less:- Deficit as per Income & Expenditure A/c.	-	-
<b>3,93,437</b>	<b>Total Rs.</b>		<b>7,93,935</b>	<b>3,93,437</b>	<b>Total Rs.</b>		<b>7,93,935</b>

NOTES TO ACCOUNTS - SCHEDULE A

AS PER OUR REPORT OF EVEN DATE  
ANAND K CHOUDHARY & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO: 146936W

THE ABOVE BALANCE SHEET TO THE BEST OF OUR BELIEF CONTAINS  
A TRUE ACCOUNT OF THE FUNDS AND LIABILITIES AND OF THE PROPERTY  
AND ASSETS OF THE SOCIETY  
FOR MARITIME MUMBAI MUSEUM SOCIETY

ANAND K CHOUDHARY  
PROPRIETOR  
M.NO.: 166654  
UDIN: 22166654AMOHFG3609  
DATED : 09th July 2022  
PLACE : MUMBAI



A A DESAI  
PRESIDENT

NINAD PHATERPHEKAR  
SECRETARY

CHETAN SHAH  
TREASURER

DATED : 09th July 2022  
PLACE : MUMBAI

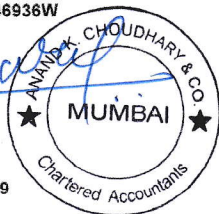
Name of the Society : MARITIME MUMBAI MUSEUM SOCIETY					
INCOME AND EXPENDITURE A/C FOR THE PERIOD ENDED 31ST MARCH, 2022			REGISTRATION NO. : 1644/2019 (MUMBAI)		
31.3.2021	EXPENDITURE	31.3.2022	31.3.2021	INCOME	31.3.2022
Amount Rs.		Amount Rs.	Amount Rs.		Amount Rs.
	<b>To Expenditure in respect of properties:-</b> Rates, Taxes, Cesses Repairs and maintenance Salaries Insurance Depreciation (by way of provision of adjustments) Bank Charges	-	-	<b>By Rent</b> (accrued) ----- (realised)	
	<b>To Establishment Expenses</b>	-		<b>By Interest</b> (accrued) ----- (realised)	
	<b>To Remuneration to Trustees</b>	-		On Securities	-
		-	10,804	On Loans	-
	<b>To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any</b>	-		On Bank Account	18,230
		-	1,19,000	On Fixed Deposits	-
				By Donation in Cash or Kind	5,25,000
	<b>To Legal &amp; Professional Expenses</b>	1,07,050	1,04,000	By Subscriptions	22,000
2,500	<b>To Audit Fees</b>	2,500		By Income Tax Refund received AY 20-21	47,614
1,74,740	<b>To Income Tax Paid</b>	1,01,800		By Interest on Income Tax Refund for AY 20-21	2,856
	<b>To Contribution and Fees</b>	-			
	<b>To Amount written off:</b> (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Other Items				
	<b>To Depreciation</b>	-			
20,622	<b>To Miscellaneous Expenses</b>	6,352			
	<b>To Amount transferred to Reserve or Specific Funds</b>	-			
	<b>To Expenditure on Objects of the Trust:</b> (a) Religious (Salary) (b) Educational (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects				
35,942	<b>To Surplus</b> carried over to Balance Sheet	3,97,998			
2,33,804	<b>Total Rs.</b>	6,15,700	2,33,804	<b>Total Rs.</b>	6,15,700

NOTES TO ACCOUNTS - SCHEDULE A

AS PER OUR REPORT OF EVEN DATE  
ANAND K CHOUDHARY & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO: 146936W

FOR MARITIME MUMBAI MUSEUM SOCIETY

ANAND K CHOUDHARY  
PROPRIETOR  
M.NO.: 166654  
UDIN: 22166654AMOHFG3609  
DATED : 09th July 2022  
PLACE : MUMBAI



A A DESAI  
PRESIDENT

NINAD PHATERPHEKAR  
SECRETARY

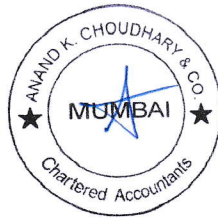
CHETAN SHAH  
TREASURER

DATED : 09th July 2022  
PLACE : MUMBAI

### Annexure

Names of the persons who was/were managing Committee members during the previous year(s)

<u>NAMES</u>	<u>PAN</u>
CHETAN SHAH	AAIPS1519G
A A DESAI	ABBPD7655A
NINAD PHATARPHEKAR	ADCPP7164K
PRADIP SHAH	AAEPS0592A
ASIF LAMPWALA	AAAPL8543K
ANKUR JAIN	AGYPJ3252H
ANITA YEWALE	ABCPY8036H



**MARITIME MUMBAI MUSEUME SOCIETY**

**Schedule "A"**

**1. Overview and Significant Accounting Policies:**

**1.1 Overview of the Society**

MARITIME MUMBAI MUSEUM SOCIETY ('Society' or 'MMMS') is a Society registered under the Society Registration Act, 1860 and as a Public Charitable Trust under Maharashtra Public Trust Act, 1950. It was formed on 6th September, 2019 and holds the following registrations:

- The Societies Registration Act, 1860
- Maharashtra Public Trust Act vide REGN. NO.: F-76261 (M)
- Section 12AA and Section 80G of the Income Tax Act vide No. AAGTM4764KF20217

The Society is established with the main object of establishing of a Maritime Museum at Mumbai preservation of Monuments, Places or object of Artistic or historical interest and other related objects.

**1.2 Significant Accounting Policies**

***(i) Basis of preparation of financial statements***

The Balance Sheet and Income and Expenditure Accounts are prepared to comply with generally accepted accounting principles in India to the extent applicable to the Society. These financial statements are prepared under the historical cost convention on an accrual basis in accordance with the significant accounting policies as described below.

The financial statements are presented in Indian rupees rounded off to the nearest rupee.

Previous Year's figures have been regrouped/recast wherever necessary.

***(ii) Use of estimates***

The preparation of the financial statements are in conformity with the significant accounting policies which requires that the management of the Society make estimates and assumptions that affect the reported amounts of income and expenditure of the reporting period and reported amounts of assets and liabilities as on the reporting date. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

***(iii) Income recognition***

Subscription fees is recognized on an accrual basis for the period for which the fees is received





**MARITIME MUMBAI MUSEUME SOCIETY**

**Schedule "A"**

**(iv) Income Tax**

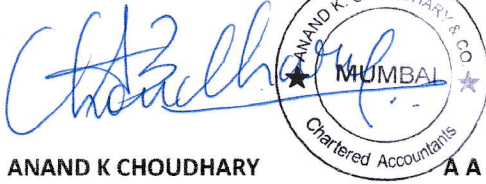
The Society is registered under Section 12AA of the Income Tax Act, 1961. Under the provisions of this Act, the income of the Society is exempt from tax subject to the compliance of terms and conditions specified therein

Signature to all Schedules

As per our report of even date.

**For ANAND K CHOUDHARY & CO.  
Chartered Accountants**

**For MARITIME MUMBAI MUSEUM SOCEITY**



**ANAND K CHOUDHARY  
PROPRIETOR**

**M.NO.:166654**

**UDIN: 22166654AMOHFG3609**

**DATED : 09th July 2022**

**PLACE : MUMBAI**

**A A DESAI  
PRESIDENT**

**NINAD PHATERPHEKAR  
SECRETARY**

**CHETAN SHAH  
TREASURER**

**DATED : 09th July 2022**

**PLACE : MUMBAI**